MOUNT SINAI BETH ISRAEL (MSBI) HOUSING POLICY

PLEASE READ THIS ENTIRE DOCUMENT CAREFULLY

Housing offers are made in the Mount Sinai Beth Israel neighborhood, with a guarantee to **new, incoming Interns, Residents and Fellows** in a Category One ACGME-accredited program entirely based at Mount Sinai Beth Israel. The order in which applicants are assigned to available apartments is determined by the **MOUNT SINAI HEALTH SYSTEM LOTTERY**. The occupancy group with a guarantee of housing is assigned first, in the order set by the Lottery.

Here are the guidelines for housing assignments for the various categories:

CATEGORY ONE PROGRAMS

New, incoming Interns, Residents and Fellows in the following programs are eligible to apply for **MSBI** neighborhood owned and block leased housing: These **MSBI** programs includes:

Cardiovascular Disease Gastroenterology Preliminary Internal Medicine continue with MSBI Neurology

A housing ASSIGNMENT **OFFER IS GUARANTEED** and will be for MSBI owned housing location at 310 East 24th Street and block leased housing at Stuyvesant Town or Waterside Plaza at the rents below. Note: Incoming interns, residents and fellows will apply via **ToD**, the on-line housing application vehicle for the Mount Sinai Health System. **ToD** is on-line annually as of approximately March 22nd or several days after Match Day through mid-April. Notice of the specific housing application "open" date will be e-mailed to all incoming trainees by the Graduate Medical Education office.

Type of Apartment	MSBI OWNED HOUSING 310 E. 24th St.	MSBI BLOCK LEASED HOUSING Stuyvesant Town	MSBI BLOCK LEASED HOUSING Waterside Plaza
Studio	\$1,425-1,797	N/A	\$2,255-2,736
1 Bedroom	\$2,021-2,142	\$3,324-3,858	\$2,884-3,508
2 Bedroom	N/A	\$4,032-4,096	N/A

Above rates are available through the academic year 07/2018 to 06/2019, are subject to annual rent increases and are contingent on the physician trainee maintaining their participation in the Category One MSBI based training program. An offer will be made by the Mount Sinai Real Estate Office to the list of matched applicants provided by the GME Office.

OTHER MSBI PROGRAMS

A Housing ASSIGNMENT OFFER will **BE BASED ON AVAILABILITY** in Mount Sinai West housing and <u>IS</u> <u>NOT GUARANTEED</u>. Assignment will be made through the **MOUNT SINAI HEALTH SYSTEM LOTTERY** at the rents below. Any MSBI apartments remaining available at 310 E. 24th Street after category one housing applicants have been accommodated will be offered to applicants in categories two to four programs, in the order set by the Lottery.

Type of Apartment	MSW OWNED HOUSING 10 Amsterdam Ave.	MSW OWNED HOUSING 515 W. 59 th St.
Studio	\$1,778-2,325*	\$1,957-2,224
1 Bedroom	\$2,406-2,875	\$2,678-2,950
2 Bedroom	\$4,132-4,400	\$4,030-4,500

In addition, these rates are subject to annual rent increases and are contingent on the physician trainee maintaining their participation in a MSBI based training program. Offers will be made via the Mount Sinai <u>Real Estate Office to the list of matched applicants provided by the GME Office.</u> *Excludes studio alcoves because of no available inventory.

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IMPORTANT

1. NO STUDIOS ARE AVAILABLE IN THE MSBI BLOCKED LEASED HOUSING STUYVESANT TOWN INVENTORY.

- 2. VACATES- MSBI OCCUPANCY AGREEMENTS for most graduates will terminate at the end of the academic year. Advance notification of move out procedures is sent to those vacating since those apartments are turned over for the incoming applicants.
- 3. **LOTTERY-** Dates for processing the Applications through the lottery process will be in mid- April. Housing offers will be made by e-mail. Real Estate processes Families, Couples and Singles in the order set by the lottery # (#1 being the most advantageous). Note: Only ONE (1) housing offer will be made based on the #1 preference indicated on the Application. However, if not available, we will work down the applicant's list of preferences.

Note: The Lottery process assigns a random number to each applicant and the assignment process is reviewed by the Mount Sinai Health System REAL ESTATE AND GRADUATE MEDICAL EDUCATION OFFICES.

- 4. **APARTMENT ASSIGNMENTS-** Will be e-mailed starting April 12, 2018. Your decision will be due 2 business days after receipt of an offer.
- 5. **HOUSING CONTRACT-** Will be distributed via e-mail starting April 19, 2018. Your signed contract, security deposit and first full month's rent payments will be due by May 3rd in order to hold your apartment until you move-in.
- 6. **MOVE-IN-**The date on which you can move into housing will be after you have satisfied the credentialing requirements of the Graduate Medical Education and Human Resources Departments.
- 7. **SUBSIDIZED RATES-** These special rent rates that Mount Sinai Health System has secured are ONLY available to physicians in approved training programs at MSBI and may be changed and or revoked.

NOTE: These rates are available subject to apartment availability.

ANY OF THE ABOVE MAY BE SUBJECT TO CHANGE WITH ADVANCE NOTICE GIVEN TO YOU BY REAL ESTATE OR GME AS APPLICABLE